

EASTERN HILLS METROPOLITAN DISTRICT NO. 4
2024
BUDGET MESSAGE

Attached please find a copy of the adopted 2024 budget for the Eastern Hills Metropolitan District No. 4.

The Eastern Hills Metropolitan District No. 4 has adopted one fund, a General Fund, to provide for the payment of general operating expenditures.

The district's accountants have utilized the modified accrual basis of accounting, and the budget has been adopted after proper postings, publications, and public hearing.

The primary sources of revenue for the district in 2024 will be property and ownership taxes. The district intends to impose a 70.000 mill levy on the property within the district in 2024.

Eastern Hills Metropolitan District No. 4
Adopted Budget
General Fund
For the Year ended December 31, 2024

	Actual <u>2022</u>	Adopted Budget <u>2023</u>	Actual <u>6/30/2023</u>	Estimate <u>2023</u>	Adopted Budget <u>2024</u>
Beginning fund balance	\$ 855,320	\$ 941,387	\$ 904,311	\$ 904,312	\$ 1,055,813
Revenues:					
Property taxes	94,889	148,391	146,158	148,000	5,861,115
Ownership taxes	5,991	8,903	4,870	9,600	351,667
Interest Income	16,142	400	23,307	25,000	400
Developer advances	-	-	-	-	-
Total revenues	<u>117,022</u>	<u>157,694</u>	<u>174,335</u>	<u>182,600</u>	<u>6,213,182</u>
Total funds available	<u>972,342</u>	<u>1,099,081</u>	<u>1,078,646</u>	<u>1,086,912</u>	<u>7,268,995</u>
Expenditures:					
Accounting	2,997	5,000	2,111	5,000	5,000
Insurance	2,799	4,000	8,379	8,379	10,000
Legal	60,322	15,000	4,707	15,000	15,000
Miscellaneous	488	1,000	10	500	1,000
Treasurer's fees	1,424	2,226	2,192	2,220	87,917
Contingency	-	317,124	-	-	6,213,683
Repay developer advances	-	750,000	-	-	750,000
Emergency reserve	-	4,731	-	-	186,395
Total expenditures	<u>68,030</u>	<u>1,099,081</u>	<u>17,399</u>	<u>31,099</u>	<u>7,268,995</u>
Ending fund balance	<u>\$ 904,312</u>	<u>\$ -</u>	<u>\$ 1,061,247</u>	<u>\$ 1,055,813</u>	<u>\$ -</u>
Assessed value (000's)	<u>\$ -</u>	<u>\$ 2,119.876</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 83,730,214</u>
Mill levy	<u>-</u>	<u>70.000</u>	<u>-</u>	<u>-</u>	<u>70.000</u>