

EASTERN HILLS METROPOLITAN DISTRICT NO. 2
2024
BUDGET MESSAGE

Attached please find a copy of the adopted 2024 budget for the Eastern Hills Metropolitan District No. 2.

The Eastern Hills Metropolitan District No. 2 has adopted one fund, a General Fund to provide for the payment of general operating expenditures and the repayment of developer advances.

The district's accountants have utilized the modified accrual basis of accounting, and the budget has been adopted after proper postings, publications, and public hearing.

The primary sources of revenue for the district in 2024 will be property taxes. The district intends to impose a 70.000 mill levy on the property within the district in 2024.

Eastern Hills Metropolitan District No. 2
Adopted Budget
General Fund
For the Year ended December 31, 2024

	Actual <u>2022</u>	Adopted Budget <u>2023</u>	Actual 6/30/2023	Estimate <u>2023</u>	Adopted Budget <u>2024</u>
Beginning fund balance	\$ 27,681	\$ (3,641)	\$ 10,518	\$ 10,519	\$ 62,650
Revenues:					
Property taxes	-	75,159	75,159	75,159	84,253
Ownership taxes	-	4,510	2,467	4,800	5,374
Interest income	<u>33</u>	<u>35</u>	<u>91</u>	<u>150</u>	<u>35</u>
Total revenues	<u>33</u>	<u>79,704</u>	<u>77,717</u>	<u>80,109</u>	<u>89,662</u>
Total funds available	<u>27,714</u>	<u>76,063</u>	<u>88,235</u>	<u>90,628</u>	<u>152,312</u>
Expenditures:					
Treasurer's fees	-	1,127	1,127	1,127	1,264
Insurance	11,858	14,000	6,351	6,351	14,000
Accounting	2,998	5,000	2,030	5,000	5,000
Legal	1,833	16,000	5,107	15,000	16,000
Miscellaneous	506	500	-	500	500
Contingency	-	37,046	-	-	112,859
Emergency reserve	<u>-</u>	<u>2,390</u>	<u>-</u>	<u>-</u>	<u>2,689</u>
Total expenditures	<u>17,195</u>	<u>76,063</u>	<u>14,615</u>	<u>27,978</u>	<u>152,312</u>
Ending fund balance	<u>\$ 10,519</u>	<u>\$ -</u>	<u>\$ 73,620</u>	<u>\$ 62,650</u>	<u>\$ -</u>
Assessed value (000's)		<u>\$ 1,073.701</u>			<u>\$ 1,203,610</u>
Mill levy		<u>70.000</u>			<u>70.000</u>