

**EASTERN HILLS METROPOLITAN DISTRICT NO. 5**  
**2024**  
**BUDGET MESSAGE**

Attached please find a copy of the adopted 2024 budget for the Eastern Hills Metropolitan District No. 5.

The Eastern Hills Metropolitan District No. 5 has adopted one fund, a General Fund, to provide for the payment of general operating expenditures.

The district's accountants have utilized the modified accrual basis of accounting, and the budget has been adopted after proper postings, publications, and public hearing.

The primary sources of revenue for the district in 2024 will be property and ownership taxes. The district intends to impose a 70.000 mill levy on the property within the district in 2024.

**Eastern Hills Metropolitan District No. 5**  
**Adopted Budget**  
**General Fund**  
**For the Year ended December 31, 2024**

	Actual <u>2022</u>	Adopted Budget <u>2023</u>	Actual <u>6/30/2023</u>	Estimate <u>2023</u>	Adopted Budget <u>2024</u>
Beginning fund balance	\$ 393,958	\$ 457,403	\$ 483,612	\$ 483,612	\$ 554,382
Revenues:					
Property taxes	97,193	80,575	80,575	80,575	74,989
Ownership taxes	6,136	4,835	2,644	5,000	4,717
Interest Income	8,015	100	12,034	15,000	1,000
Developer advances	-	-	-	-	-
Total revenues	<u>111,344</u>	<u>85,510</u>	<u>95,253</u>	<u>100,575</u>	<u>80,706</u>
Total funds available	<u>505,302</u>	<u>542,913</u>	<u>578,865</u>	<u>584,187</u>	<u>635,088</u>
Expenditures:					
Accounting	2,997	5,000	1,831	5,000	5,000
Insurance	2,790	3,500	3,096	3,096	3,500
Legal	13,871	25,000	4,405	20,000	20,000
Miscellaneous	574	2,000	17	500	2,000
Treasurer's fees	1,458	1,209	1,209	1,209	1,125
Contingency	-	153,639	-	-	251,042
Repay developer advances	-	350,000	-	-	350,000
Emergency reserve	-	2,565	-	-	2,421
Total expenditures	<u>21,690</u>	<u>542,913</u>	<u>10,558</u>	<u>29,805</u>	<u>635,088</u>
Ending fund balance	<u>\$ 483,612</u>	<u>\$ -</u>	<u>\$ 568,307</u>	<u>\$ 554,382</u>	<u>\$ -</u>
Assessed value (000's)	<u>\$ -</u>	<u>\$ 1,151,066</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,071,271</u>
Mill levy	<u>-</u>	<u>70.000</u>	<u>-</u>	<u>-</u>	<u>70.000</u>