

EASTERN HILLS METROPOLITAN DISTRICT NO. 4
2023
BUDGET MESSAGE

Attached please find a copy of the adopted 2023 budget for the Eastern Hills Metropolitan District No. 4.

The Eastern Hills Metropolitan District No. 4 has adopted one fund, a General Fund, to provide for the payment of general operating expenditures.

The district's accountants have utilized the modified accrual basis of accounting and the budget has been adopted after proper postings, publications, and public hearing.

The primary sources of revenue for the district in 2023 will be property and ownership taxes. The district intends to impose a 70.000 mill levy on the property within the district in 2023.

Eastern Hills Metropolitan District No. 4
Adopted Budget
General Fund
For the Year ended December 31, 2023

	Actual <u>2021</u>	Adopted Budget <u>2022</u>	Actual 6/30/2022	Estimate <u>2022</u>	Adopted Budget <u>2023</u>
Beginning fund balance	\$ 692,105	\$ 855,321	\$ 855,321	\$ 855,321	\$ 941,387
Revenues:					
Property taxes	161,355	94,889	94,889	94,889	148,391
Ownership taxes	11,121	5,693	2,921	5,500	8,903
Interest Income	364	400	2,153	4,500	400
Developer advances	-	-	-	-	-
Total revenues	<u>172,840</u>	<u>100,982</u>	<u>99,963</u>	<u>104,889</u>	<u>157,694</u>
Total funds available	<u>864,945</u>	<u>956,303</u>	<u>955,284</u>	<u>960,210</u>	<u>1,099,081</u>
Expenditures:					
Accounting	3,697	4,000	1,401	4,000	5,000
Insurance	3,052	3,500	2,799	2,799	4,000
Legal	-	15,000	-	10,000	15,000
Miscellaneous	455	1,000	218	600	1,000
Treasurer's fees	2,420	1,423	1,424	1,424	2,226
Contingency	-	167,068	-	-	317,124
Repay developer advances	-	750,000	-	-	750,000
Emergency reserve	-	3,029	-	-	4,731
Total expenditures	<u>9,624</u>	<u>945,020</u>	<u>5,842</u>	<u>18,823</u>	<u>1,099,081</u>
Ending fund balance	<u>\$ 855,321</u>	<u>\$ 11,283</u>	<u>\$ 949,442</u>	<u>\$ 941,387</u>	<u>\$ -</u>
Assessed value (000's)	<u>\$ 2,305.076</u>	<u>\$ 1,355.562</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,119.876</u>
Mill levy	<u>70.000</u>	<u>70.000</u>	<u>-</u>	<u>-</u>	<u>70.000</u>