

EASTERN HILLS METROPOLITAN DISTRICT NO. 2
2023
BUDGET MESSAGE

Attached please find a copy of the adopted 2023 budget for the Eastern Hills Metropolitan District No. 2.

The Eastern Hills Metropolitan District No. 2 has adopted one fund, a General Fund to provide for the payment of general operating expenditures and the repayment of developer advances.

The district's accountants have utilized the modified accrual basis of accounting and the budget has been adopted after proper postings, publications, and public hearing.

The primary sources of revenue for the district in 2023 will be property taxes. The district intends to impose a 70.000 mill levy on the property within the district in 2023.

Eastern Hills Metropolitan District No. 2
Adopted Budget
General Fund
For the Year ended December 31, 2023

	Actual <u>2021</u>	Adopted Budget <u>2022</u>	Actual <u>6/30/2022</u>	Estimate <u>2022</u>	Adopted Budget <u>2023</u>
Beginning fund balance	\$ 65,491	\$ 37,037	\$ 27,682	\$ 27,682	\$ (3,641)
Revenues:					
Property taxes	3,152	-	-	-	75,159
Ownership taxes	217	-	-	-	4,510
Interest income	<u>25</u>	<u>35</u>	<u>10</u>	<u>35</u>	<u>35</u>
Total revenues	<u>3,394</u>	<u>35</u>	<u>10</u>	<u>35</u>	<u>79,704</u>
Total funds available	<u>68,885</u>	<u>37,072</u>	<u>27,692</u>	<u>27,717</u>	<u>76,063</u>
Expenditures:					
Treasurer's fees	47	-	-	-	1,127
Insurance	13,327	14,000	11,858	11,858	14,000
Accounting	3,697	4,000	1,073	4,000	5,000
Legal	23,651	15,000	11,611	15,000	16,000
Miscellaneous	481	500	227	500	500
Contingency	-	3,572	-	-	37,046
Emergency reserve	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,390</u>
Total expenditures	<u>41,203</u>	<u>37,072</u>	<u>24,769</u>	<u>31,358</u>	<u>76,063</u>
Ending fund balance	<u>\$ 27,682</u>	<u>\$ -</u>	<u>\$ 2,923</u>	<u>\$ (3,641)</u>	<u>\$ -</u>
Assessed value (000's)	<u>\$ 45.027</u>	<u>\$ 43.791</u>			<u>\$ 1,073.701</u>
Mill levy	<u>70.000</u>	<u>-</u>			<u>70.000</u>