

EASTERN HILLS METROPOLITAN DISTRICT NO. 2
2022
BUDGET MESSAGE

Attached please find a copy of the adopted 2022 budget for Eastern Hills Metropolitan District No. 2.

The Eastern Hills Metropolitan District No. 2 has adopted one fund, a General Fund to provide for general operating expenditures.

The district's accountants have utilized the modified accrual basis of accounting and the budget has been adopted after proper postings, publications, and public hearing.

The primary source of revenue for the district in 2022 will be developer advances. The district does not intend to impose a mill levy on property within the district for 2022.

Eastern Hills Metropolitan District No. 2
Adopted Budget
General Fund
For the Year ended December 31, 2022

	Actual <u>2020</u>	Adopted Budget <u>2021</u>	Actual <u>6/30/2021</u>	Estimate <u>2021</u>	Adopted Budget <u>2022</u>
Beginning fund balance	\$ 97,598	\$ 67,233	\$ 65,491	\$ 65,491	\$ 37,037
Revenues:					
Property taxes	4,598	3,152	3,152	3,152	-
Ownership taxes	326	236	108	200	-
Interest income	618	200	19	35	35
	<u>5,542</u>	<u>3,588</u>	<u>3,279</u>	<u>3,387</u>	<u>35</u>
Total revenues					
	<u>5,542</u>	<u>3,588</u>	<u>3,279</u>	<u>3,387</u>	<u>35</u>
Total funds available	<u>103,140</u>	<u>70,821</u>	<u>68,770</u>	<u>68,878</u>	<u>37,072</u>
Expenditures:					
Treasurer's fees	69	47	47	47	-
Insurance	12,294	16,000	12,327	12,294	14,000
Accounting	4,145	4,500	2,154	4,000	4,000
Legal	21,042	25,000	6,926	15,000	15,000
Miscellaneous	99	500	405	500	500
Contingency	-	24,672	-	-	3,572
Repay developer advances	-	-	-	-	-
Emergency reserve	-	102	-	-	-
	<u>37,649</u>	<u>70,821</u>	<u>21,859</u>	<u>31,841</u>	<u>37,072</u>
Total expenditures					
	<u>37,649</u>	<u>70,821</u>	<u>21,859</u>	<u>31,841</u>	<u>37,072</u>
Ending fund balance	<u>\$ 65,491</u>	<u>\$ -</u>	<u>\$ 46,911</u>	<u>\$ 37,037</u>	<u>\$ -</u>
Assessed value (000's)		<u>\$ 45.027</u>			<u>\$ 43.791</u>