

**EASTERN HILLS METROPOLITAN DISTRICT NO. 4**  
**2022**  
**BUDGET MESSAGE**

Attached please find a copy of the adopted 2022 budget for the Eastern Hills Metropolitan District No. 4.

The Eastern Hills Metropolitan District No. 4 has adopted a budget for one fund, a General Fund to provide for the payment of general operating expenditures.

The district's accountants have utilized the modified accrual basis of accounting and the budget has been adopted after proper postings, publications, and public hearing.

The primary sources of revenue for the district in 2022 will be property and ownership taxes. The district intends to impose a 70.000 mill levy on the property within the district in 2022.

**Eastern Hills Metropolitan District No. 4**  
**Adopted Budget**  
**General Fund**  
**For the Year ended December 31, 2022**

	Actual <u>2020</u>	Adopted Budget <u>2021</u>	Actual <u>6/30/2020</u>	Estimate <u>2021</u>	Adopted Budget <u>2022</u>
Beginning fund balance	\$ 59,116	\$ 677,504	\$ 692,105	\$ 692,105	\$ 844,038
Revenues:					
Property taxes	602,896	161,355	161,355	161,355	94,889
Ownership taxes	42,724	13,767	5,520	10,000	5,693
Interest Income	2,064	500	244	400	400
Developer advances	-	-	-	-	-
Total revenues	<u>647,684</u>	<u>175,622</u>	<u>167,119</u>	<u>171,755</u>	<u>100,982</u>
Total funds available	<u>706,800</u>	<u>853,126</u>	<u>859,224</u>	<u>863,860</u>	<u>945,020</u>
Expenditures:					
Accounting	2,681	4,000	2,154	4,000	4,000
Insurance	2,785	5,000	2,802	2,802	3,500
Legal	8,863	15,000	-	10,000	15,000
Miscellaneous	180	500	399	600	1,000
Treasurer's fees	186	2,420	2,420	2,420	1,423
Contingency	-	170,937	-	-	167,068
Repay developer advances	-	650,000	-	-	750,000
Emergency reserve	-	5,269	-	-	3,029
Total expenditures	<u>14,695</u>	<u>853,126</u>	<u>7,775</u>	<u>19,822</u>	<u>945,020</u>
Ending fund balance	<u>\$ 692,105</u>	<u>\$ -</u>	<u>\$ 851,449</u>	<u>\$ 844,038</u>	<u>\$ -</u>
Assessed value (000's)	<u>\$ -</u>	<u>\$ 2,305.076</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,355.562</u>
Mill levy	<u>-</u>	<u>70.000</u>	<u>-</u>	<u>-</u>	<u>70.000</u>