

**EASTERN HILLS METROPOLITAN DISTRICT #4**  
**2020**  
**BUDGET MESSAGE**

Attached please find a copy of the adopted 2020 budget for the Eastern Hills Metropolitan District #4.

The Eastern Hills Metropolitan District #4 has adopted one fund, a General Fund to provide for the payment of general operating expenditures and to repay the developer.

The District's accountants have utilized the modified accrual basis of accounting and the budget has been adopted after proper postings, publications and public hearing.

The primary sources of revenue for the District in 2020 will be property and ownership taxes. The District intends to impose a 70.000 mill levy on the property within the District in 2020.

**Eastern Hills Metropolitan District #4**  
**Adopted Budget**  
**General Fund**  
**For the Year ended December 31, 2020**

	Adopted Budget <u>2019</u>	Actual <u>6/30/2019</u>	Estimate <u>2019</u>	Adopted Budget <u>2020</u>
Beginning fund balance	\$ -	\$ -	\$ -	\$ 59,208
Revenues:				
Property taxes	56,812	56,811	56,811	602,896
Ownership taxes	6,449	2,166	3,249	44,675
Interest Income	-	210	-	-
Developer advances	-	-	-	-
	<u>63,261</u>	<u>59,187</u>	<u>60,060</u>	<u>647,571</u>
Total revenues				
	<u>63,261</u>	<u>59,187</u>	<u>60,060</u>	<u>706,779</u>
Total funds available				
	<u>63,261</u>	<u>59,187</u>	<u>60,060</u>	<u>706,779</u>
Expenditures:				
Accounting	4,000	932	-	4,000
Insurance	5,000	-	-	5,000
Legal	15,000	-	-	15,000
Treasurer's fees	852	852	852	9,043
Contingency	36,511	-	-	4,309
Repay developer advances	-	-	-	650,000
Emergency reserve	1,898	-	-	19,427
	<u>63,261</u>	<u>1,784</u>	<u>852</u>	<u>706,779</u>
Total expenditures				
	<u>63,261</u>	<u>1,784</u>	<u>852</u>	<u>706,779</u>
Ending fund balance	\$ -	\$ 57,403	\$ 59,208	\$ -
Assessed value (000's)	\$ 811,594	\$ -	\$ -	\$ 8,612,800
Mill levy	<u>70.000</u>	<u>-</u>	<u>-</u>	<u>70.000</u>