

EASTERN HILLS METROPOLITAN DISTRICT NO. 5
2021
BUDGET MESSAGE

Attached please find a copy of the adopted 2021 budget for the Eastern Hills Metropolitan District No. 5.

The Eastern Hills Metropolitan District No. 5 has adopted one fund, a General Fund to provide for the payment of general operating expenditures.

The District's accountants have utilized the modified accrual basis of accounting and the budget has been adopted after proper postings, publications and public hearing.

The primary sources of revenue for the District in 2021 will be property and ownership taxes. The District intends to impose a 70.000 mill levy on the property within the District in 2021.

Eastern Hills Metropolitan District No. 5
Adopted Budget
General Fund
For the Year ended December 31, 2021

	Actual <u>2019</u>	Adopted Budget <u>2020</u>	Actual <u>6/30/2020</u>	Estimate <u>2020</u>	Adopted Budget <u>2021</u>
Beginning fund balance	\$ -	\$ -	\$ -	\$ -	\$ 135,318
Revenues:					
Property taxes	-	132,591	132,577	132,577	250,335
Ownership taxes	-	11,753	4,348	8,500	19,995
Interest Income	-	-	5	10	100
Developer advances	-	-	-	-	-
Total revenues	<u>-</u>	<u>144,344</u>	<u>136,930</u>	<u>141,087</u>	<u>270,430</u>
Total funds available	<u>-</u>	<u>144,344</u>	<u>136,930</u>	<u>141,087</u>	<u>405,748</u>
Expenditures:					
Accounting	-	-	1,329	3,500	3,500
Insurance	-	-	150	150	4,500
Legal	-	-	-	-	20,000
Miscellaneous	-	-	65	130	1,000
Treasurer's fees	-	1,989	1,989	1,989	3,755
Contingency	-	18,025	-	-	14,880
Repay developer advances	-	120,000	-	-	350,000
Emergency reserve	-	4,330	-	-	8,113
Total expenditures	<u>-</u>	<u>144,344</u>	<u>3,533</u>	<u>5,769</u>	<u>405,748</u>
Ending fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 133,397</u>	<u>\$ 135,318</u>	<u>\$ -</u>
Assessed value (000's)	<u>\$ -</u>	<u>\$ 1,894.163</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,576.209</u>
Mill levy	<u>-</u>	<u>70.000</u>	<u>-</u>	<u>-</u>	<u>70.000</u>