

**EASTERN HILLS METROPOLITAN DISTRICT NO. 4**  
**2021**  
**BUDGET MESSAGE**

Attached please find a copy of the adopted 2021 budget for the Eastern Hills Metropolitan District No. 4.

The Eastern Hills Metropolitan District No. 4 has adopted one fund, a General Fund to provide for the payment of general operating expenditures.

The District's accountants have utilized the modified accrual basis of accounting and the budget has been adopted after proper postings, publications and public hearing.

The primary sources of revenue for the District in 2021 will be property and ownership taxes. The District intends to impose a 70.000 mill levy on the property within the District in 2021.

**Eastern Hills Metropolitan District No. 4**  
**Adopted Budget**  
**General Fund**  
**For the Year ended December 31, 2021**

	Actual <u>2019</u>	Adopted Budget <u>2020</u>	Actual <u>6/30/2020</u>	Estimate <u>2020</u>	Adopted Budget <u>2021</u>
Beginning fund balance	\$ -	\$ 59,208	\$ 59,116	\$ 59,116	\$ 677,504
Revenues:					
Property taxes	56,812	602,896	602,896	602,896	161,355
Ownership taxes	4,454	44,675	19,770	40,000	13,767
Interest Income	830	-	1,291	1,500	500
Developer advances	-	-	-	-	-
Total revenues	<u>62,096</u>	<u>647,571</u>	<u>623,957</u>	<u>644,396</u>	<u>175,622</u>
Total funds available	<u>62,096</u>	<u>706,779</u>	<u>683,073</u>	<u>703,512</u>	<u>853,126</u>
Expenditures:					
Accounting	2,022	4,000	1,482	4,000	4,000
Insurance	-	5,000	2,785	2,785	5,000
Legal	-	15,000	-	10,000	15,000
Miscellaneous	106	-	92	180	500
Treasurer's fees	852	9,043	9,043	9,043	2,420
Contingency	-	4,309	-	-	170,937
Repay developer advances	-	650,000	-	-	650,000
Emergency reserve	-	19,427	-	-	5,269
Total expenditures	<u>2,980</u>	<u>706,779</u>	<u>13,402</u>	<u>26,008</u>	<u>853,126</u>
Ending fund balance	<u>\$ 59,116</u>	<u>\$ -</u>	<u>\$ 669,671</u>	<u>\$ 677,504</u>	<u>\$ -</u>
Assessed value (000's)	<u>\$ 811.594</u>	<u>\$ 8,612.800</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,305.076</u>
Mill levy	<u>70.000</u>	<u>70.000</u>	<u>-</u>	<u>-</u>	<u>70.000</u>