

EASTERN HILLS METROPOLITAN DISTRICT #5
2020
BUDGET MESSAGE

Attached please find a copy of the adopted 2020 budget for the Eastern Hills Metropolitan District #5.

The Eastern Hills Metropolitan District #5 has adopted one fund, a General Fund to provide for the payment of general operating expenditures and to repay the developer.

The District's accountants have utilized the modified accrual basis of accounting and the budget has been adopted after proper postings, publications and public hearing.

The primary sources of revenue for the District in 2020 will be property and ownership taxes. The District intends to impose a 70.000 mill levy on the property within the District in 2020.

Eastern Hills Metropolitan District #5
Adopted Budget
General Fund
For the Year ended December 31, 2020

	Adopted Budget <u>2019</u>	Actual 6/30/2019	Adopted Budget <u>2019</u>	Adopted Budget <u>2020</u>
Beginning fund balance	\$ -	\$ -	\$ -	\$ -
Revenues:				
Property taxes	-		-	132,591
Ownership taxes			-	11,753
Interest Income				
Developer advances	-	-	10,000	-
	<u>-</u>	<u>-</u>	<u>10,000</u>	<u>-</u>
Total revenues	<u>-</u>	<u>-</u>	<u>10,000</u>	<u>144,344</u>
Total funds available	<u>-</u>	<u>-</u>	<u>10,000</u>	<u>144,344</u>
Expenditures:				
Accounting			2,000	
Insurance				
Legal			8,000	
Treasurer's fees			-	1,989
Contingency				18,025
Repay developer advances				120,000
Emergency reserve	-	-	-	4,330
	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,330</u>
Total expenditures	<u>-</u>	<u>-</u>	<u>10,000</u>	<u>144,344</u>
Ending fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Assessed value (000's)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,894.163</u>
Mill levy	<u>-</u>	<u>-</u>	<u>-</u>	<u>70.000</u>